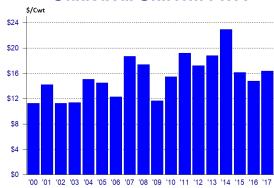
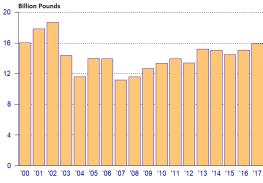
Central Order Data: How Did 2017 Measure Up?

Statistical Uniform Price

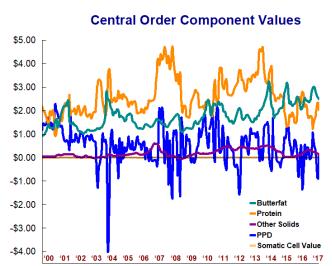






Central Order producer prices, as measured by the statistical uniform price, registered an increase in 2017, the first annual increase since 2014. The 2017 weighted average statistical uniform price for the Central Order was \$16.35 per cwt., a 10.55% increase from 2016's

\$14.79 average. Since implementation of Federal Order reform in 2000, the annual statistical uniform price has averaged \$15.47, ranging from a low of \$11.24 in 2002 to the all time high of \$22.90 in 2014. The weighted average Producer Price Differential (PPD) for 2017 was \$0.21 per cwt., which is \$0.07 more than the 2016 average, but \$0.38 below the post-reform average of \$0.59 per cwt.



Producer marketings on the Central Order averaged 1.323 billion pounds per month during 2017, for a total of 15.879 billion pounds. This total is up 5.24% from 2016, but is 15.08% less than the record 18.700 billion pounds marketed during 2002. Central Order marketings were the 4th highest among all federal orders in 2017, trailing the Upper Midwest, Northeast, and Mideast Orders. The top right graph on page 3 depicts producer marketing data by order.

Monthly component prices for the last 18 years are depicted by graphs on page 2. Compared with the previous year, the 2017 average other solids price increased by 176.81%,

- -Wtd Average- -Other **Statistical Butterfat PPD Protein Solids Uniform** 2000 \$1.2522 \$1.6938 \$0.0509 \$1.54 \$11.28 1.8480 14.21 2001 1.9613 0.1343 1.05 2002 1.1928 1.9735 0.0593 0.84 11.24 2003 1.2099 2.3770 0.0129 0.51 11.40 0.09 2004 2.0507 2.6035 0.0751 15.06 2005 1.7105 2.4602 0.1228 0.47 14.47 2006 1.3252 2.0912 0.1746 0.46 12.26 0.63 2007 1.4693 3.5121 0.4201 18.67 3.8898 0.0555 2008 1.5668 0.02 17.39 2009 1.2571 2.2087 0.0612 0.45 11.68 2010 1.8535 2.3091 0.1777 1.05 15.48 2011 2.1535 2.9663 0.3434 0.82 19.19 2012 3.0426 0.10 17.21 1.7230 0.4063 2013 1.6634 3.3010 0.4029 0.83 18.82 2014 2.3792 3.7935 0.4684 0.61 22.90 2015 2 2393 0 1867 0.37 16.13 2 2954 2016 2.3084 2.0955 0.0910 0.14 14.79 2017 2.6143 1.8682 0.2519 0.21 16.35 +10.55 %Change -10.85 +13.25+176.81 +50.00

the average butterfat price increased by 13.25%, while the average protein price decreased by 10.85%. Average Central Order per pound producer component prices, along with per hundredweight PPD and statistical uniform prices are detailed in the table on this page.

Class I utilization for the Central Order was 30.48% of producer receipts in 2017. The lowest annual utilization was recorded in 2002 at 26.02%, while Class I utilization peaked in 2007 at 38.82%. Central Order Class I utilization during 2017 ranked 7th among the 10 federal milk orders. Class I utilization percentages for all orders are depicted in the lower left graph on page 3.

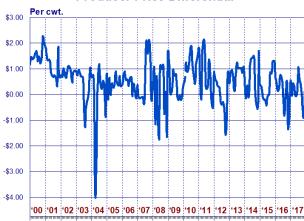
The graphics on page 2 depict 2000 through 2017 monthly prices and marketing data for the Central Order. Page 3 graphics illustrate the Central Order's relation to the other 9 orders regarding the statistical uniform price, producer receipts, and Class I and Class III utilization percentages for 2017. Central Order data is highlighted in each graphic.

Central Order

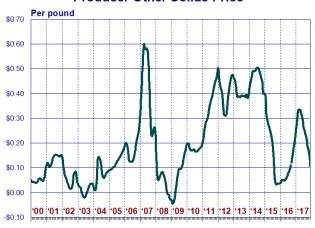
Statistical Uniform Price



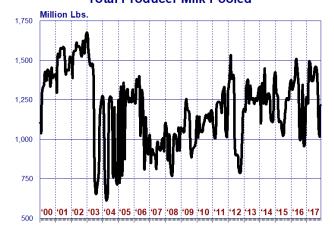
Producer Price Differential



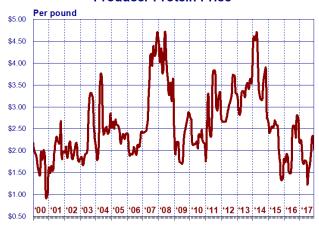
Producer Other Solids Price



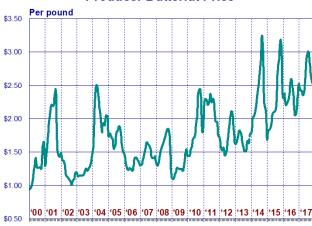
Total Producer Milk Pooled



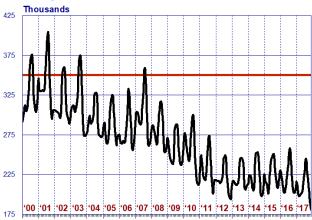
Producer Protein Price



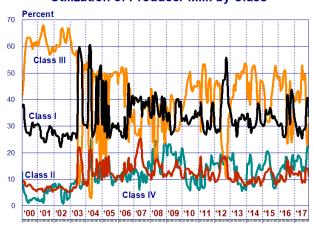
Producer Butterfat Price



Avg. Somatic Cell Count In Producer Milk



Utilization of Producer Milk by Class

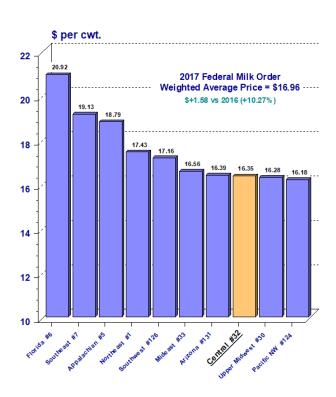


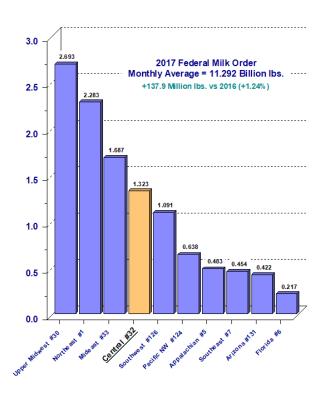
2017 Statistical Uniform Prices

Weighted Average Prices By Federal Milk Order

2017 Producer Receipts

Monthly Average By Federal Milk Order

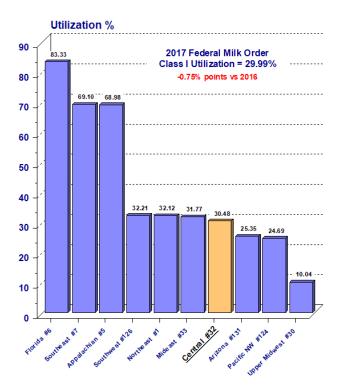




Federal Order Base Pricing Points: Northeast - Boston, MA; Appalachian - Charlotte, NC; Florida - Tampa, FL; Southeast - Atlanta, GA; Upper Midwest - Chicago, IL; Central - Kansas City, MO; Mideast - Cleveland, OH; Pacific Northwest - Seattle, WA; Southwest - Dallas, TX; Arizona - Phoenix, AZ.

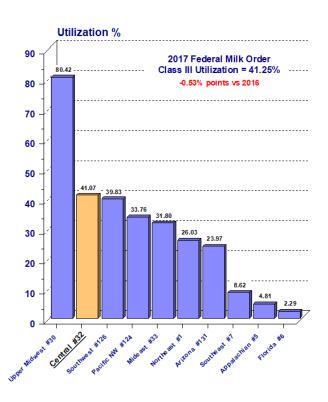
2017 Class I Utilizations

By Federal Milk Order



2017 Class III Utilizations

By Federal Milk Order





FEDERAL MILK MARKET ADMINISTRATOR

P.O. BOX 14650

SHAWNEE MISSION, KANSAS 66285-4650

Website: www.fmmacentral.com

E-mail: market.administrator@fmmacentral.com

Phone: 913-495-9300

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FIRST CLASS

	Wtd Avg Statistical Uniform Price		Wtd Avg Producer Price Differential		Wtd Avg Class I Utilization	
	<u> 2017</u>	<u>2016</u>	<u> 2017</u>	<u>2016</u>	<u>2017</u>	<u> 2016</u>
Northeast	17.43	15.89	1.27	1.04	32.12	32.69
Appalachian	18.79	17.08			68.98	69.56
Florida	20.92	19.23			83.33	83.84
Southeast	19.13	17.51			69.10	71.22
Upper Midwest	16.28	14.69	0.14	0.08	10.04	10.42
Central	16.35	14.79	0.21	0.14	30.48	32.25
Mideast	16.56	14.98	0.41	0.21	31.77	32.70
Pacific Northwest	16.18	14.62	0.02	-0.13	24.69	24.66
Southwest	17.16	15.58	1.04	1.04	32.21	34.23
Arizona	16.39	14.91			25.35	26.02

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